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北京京城机电股份有限公司
Beijing Jingcheng Machinery Electric Company Limited

(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 0187)

**ANNOUNCEMENT ON THE RESOLUTIONS PASSED AT THE SEVENTEENTH
MEETING OF THE NINTH SESSION OF THE SUPERVISORY COMMITTEE**

The Supervisory Committee of the Company and all supervisors warrant that there are no false representations, misleading statement contained in, or material omissions from, this announcement, and jointly and severally accept responsibility for the truthfulness, accuracy and completeness of the contents in this announcement.

The seventeenth meeting of the ninth session of the supervisory committee (the “**Supervisory Committee**”) of Beijing Jingcheng Machinery Electric Company Limited (the “**Company**”) was held at the Conference Room No.5 on the 18th floor of Beijing Jingcheng Holding Mansion on 16 January 2019. The meeting was presided over by the Chairman of the Supervisory Committee, Mr. Li Gejun, and all of the three eligible supervisors attended the meeting in person. The convening of the meeting was in compliance with the provisions of the Company Law and the Articles of Association. The following resolutions were considered and approved by the Supervisory Committee:

1. The resolution in relation to the transfer of 51% equity interests in Shandong Tianhai High Pressure Containers Co., Ltd., held by Beijing Tianhai Industry Co., Ltd. (“**Beijing Tianhai**”), a subsidiary of the Company, and to authorise the board of directors of Beijing Tianhai to determine the transfer-related matters including the listing price to be based on a minimum consideration of not less than the valuation results approved by Beijing Municipal People's Government State-owned Assets Supervision and Administration Commission was considered and approved.

Number of valid votes for this resolution: 3; affirmative votes 3; dissenting vote: 0; abstention vote: 0.

2. The resolution in relation to the candidate of supervisor of the Supervisory Committee was considered and approved.

Due to job reallocation, Mr. Li Gejun has submitted the resignation report to the Supervisory Committee of the Company, to resign from his position as the Chairman of the Supervisory Committee as well as the duty as a supervisor. According to the recommendation made by the controlling shareholder of the Company, the ninth session of the Supervisory Committee nominates Mr. Miao Junhong as candidate for supervisor of the ninth session of the Supervisory Committee, and the relevant resolution will be proposed at the first extraordinary general meeting of 2019. The proposed term of office of the supervisor shall commence upon approval at the first extraordinary general meeting of 2019 until the expiration of the annual general meeting of 2019.

Number of valid votes for this resolution: 3; affirmative votes: 3; dissenting vote: 0; abstention vote: 0.

3. The resolution in relation to the remuneration of and written contracts to be entered into with the supervisors of the Supervisory Committee was considered and approved.

The supervisors of the Company do not receive remuneration from the Company and the relevant resolution will be proposed at the first extraordinary general meeting of 2019.

Number of valid votes for this resolution: 3; affirmative votes: 3; dissenting vote: 0; abstention vote: 0.

The Supervisory Committee of
Beijing Jingcheng Machinery Electric Company Limited

Beijing, the PRC
16 January 2019

As at the date of this announcement, the Board comprises Mr. Wang Jun, Mr. Li Junjie and Mr. Zhang Jiheng as executive directors, Ms. Jin Chunyu, Mr. Du Yuexi, Mr. Xia Zhonghua and Ms. Li Chunzhi as non-executive directors and Ms. Wu Yan, Mr. Liu Ning, Mr. Yang Xiaohui and Mr. Fan Yong as independent non-executive directors.