京城機電股份
JINGCHENG MAC

北京京城機電股份有限公司
Beijing Jingcheng Machinery Electric Company Limited

(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 0187)

ANNOUNCEMENT ON THE RESOLUTION PASSED AT THE ELEVENTH EXTRAORDINARY MEETING OF THE NINTH SESSION OF THE BOARD OF DIRECTORS

The board of directors of the Company and all members of the Board warrant that there are no false representations, misleading statement contained in, or material omissions from, this announcement, and jointly and severally accept responsibility for the truthfulness, accuracy and completeness of the contents in this announcement.

Pursuant to the notice of the meeting dated 11 January 2019, the eleventh extraordinary meeting of the ninth session of the board of directors (the "**Board**") of Beijing Jingcheng Machinery Electric Company Limited (the "**Company**") was held on 16 January 2019 by way of communication. All of the eleven eligible directors were present at the meeting. The supervisors and senior management members of the Company also attended the meeting. The convening of the meeting was in compliance with the requirements of all applicable laws and the Articles of Association of the Company.

The meeting was presided over by Mr. Wang Jun, the Chairman of the Board, at which the following resolution was considered and approved:

The resolution in relation to the transfer of 51% equity interests in Shandong Tianhai High Pressure Containers Co., Ltd., held by Beijing Tianhai Industry Co., Ltd. ("**Beijing Tianhai**"), a subsidiary of the Company and to authorise the board of directors of Beijing Tianhai to determine the transfer-related matters including the listing price to be based on a minimum consideration not less than the valuation results approved by Beijing Municipal People's Government State-owned Assets Supervision and Administration Commission was considered and approved. Details of which are set out in the "ANNOUNCEMENT ON QUOTATION FOR SALE OF EQUITY INTEREST OF A SUBSIDIARY" (Announcement No.: Lin 2019-003).

Number of valid votes for this resolution: 11; affirmative votes 11; dissenting vote: 0; abstention vote: 0.

The Board of
Beijing Jingcheng Machinery Electric Company Limited

Beijing, the PRC
16 January 2019

As at the date of this announcement, the Board comprises Mr. Wang Jun, Mr. Li Junjie and Mr. Zhang Jiheng as executive directors, Ms. Jin Chunyu, Mr. Du Yuexi, Mr. Xia Zhonghua and Ms. Li Chunzhi as non-executive directors and Ms. Wu Yan, Mr. Liu Ning, Mr. Yang Xiaohui and Mr. Fan Yong as independent non-executive directors.