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北京京城機電股份有限公司
Beijing Jingcheng Machinery Electric Company Limited

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0187)

**RESIGNATION OF DIRECTOR AND GENERAL MANAGER OF THE COMPANY,
APPOINTMENT OF GENERAL MANAGER AND
CHANGE IN COMPOSITION OF REMUNERATION AND
MONITORING COMMITTEE AND NOMINATION COMMITTEE**

The Board and all members of the Board of the Company warrant that this announcement does not contain any false information, misleading statement or material omission and severally and jointly accept full responsibility for the truthfulness, accuracy and completeness of the contents herein contained.

On 25 April 2017, the board of directors (the “Board”) of Beijing Jingcheng Machinery Electric Company Limited (the “Company”) announces that, Mr. Chen Changge, the executive director and general manager of the Company, submitted his resignation to the Board to resign from the positions of the executive director, general manager, member of the remuneration and monitoring committee and member of the nomination committee of the Company due to work reasons. The number of members of the Board will not fall below the quorum for convening the Board meeting due to Mr. Chen Changge’s resignation, which ensures the normal operation of the Board. The Board fully respects Mr. Chen Changge’s decision and has accepted his resignation. The resignation takes effect from 25 April 2017. Since the eighth session of the Board will expire on the date of 2016 annual general meeting of the Company, the Board of the Company will not re-elect a new director.

Mr. Chen Changge confirmed that there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company. The Board and Mr. Chen Changge have confirmed that they are not aware of any unfulfilled personal obligations of Mr. Chen Changge towards the Company and its subsidiaries, nor any impact on such obligations as a result of his resignation, and there is no disagreement between Mr. Chen Changge and the Company which has led to his resignation. The Board hereby expresses its gratitude towards Mr. Chen Changge for his contribution to the Company’s development during his tenure of office.

The Company convened the twenty-third extraordinary meeting of the eighth session of the Board on 25 April 2017, at which the Resolution on the Resignation of Director and General Manager and Appointment of the General Manager of the Company and Election of the Members of Special Committees of the Board was considered and passed. The Board agreed to appoint Mr. Li Junjie (see appendix for his biography) as the general manager of the Company. The term of office of Mr. Li Junjie commences from 25 April 2017 to the closing of 2016 annual general meeting of the Company. Mr. Wang Jun was recommended to be a member of the remuneration and monitoring committee and Mr. Li Junjie was recommended to be a member of the nomination committee of the eighth session of the Board (see appendix for their biographies). The term of each appointment commences from 25 April 2017 to the closing of 2016 annual general meeting of the Company.

The independent non-executive directors of the Company have issued an independent opinion. They are of the opinion that, Mr. Wang Jun and Mr. Li Junjie are qualified for their appointments, the nomination procedures are in compliance with the regulations of the articles of association of the Company, and the procedures for consideration and voting are legal and valid.

The Board

Beijing Jingcheng Machinery Electric Company Limited

Beijing, the PRC
25 April 2017

Appendix:

Biographical details

Wang Jun, Chinese, male, aged 45. He is an economist with a bachelor's degree and MBA. Mr. Wang was a sales clerk, director of export department, director of international business department and deputy general manager of Beijing Tianhai Industry Co., Ltd., party secretary, chairman of the Board of Beijing Beikai Electric Co., Ltd., head of the office, head of the office of the board of directors, director of the legal affairs department, secretary to the board of directors, member of the party of Beijing Jingcheng Machinery Electric Holding Co., Ltd.. Currently, he is a standing committee member of party committee, deputy general manager and general counsel of Beijing Jingcheng Machinery Electric Holding Co., Ltd.. He has served as the executive director of the Company since 10 December 2015 and the chairman of the Company since 11 December 2015.

Li Junjie, Chinese, male, aged 39. He obtained a bachelor degree in economics from Taiyuan Heavy Machinery Institute and an EMBA degree from Guanghua School of Management of Peking University. He was an accountant of finance department, salesman of marketing department, deputy manager of human resources department, deputy general manager, deputy party secretary and general manager in Beijing Tianhai Industry Co., Ltd. He served as the general manager of the Company from 26 June 2014 to 10 December 2015. He is currently the party secretary of Beijing Tianhai Industry Co., Ltd.. He has been an executive director of the Company since 16 December 2013.

The newly appointed members have no relationship with other directors, supervisors, senior management of the Company. Mr. Wang Jun serves as the standing committee member of party committee, deputy general manager and general counsel of Beijing Jingcheng Machinery Electric Holding Co., Ltd., a substantial shareholder of the Company. Mr. Li Junjie has no relationship with any substantial shareholder or controlling shareholder of the Company. They do not hold any interests in shares of the Company as defined in Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), nor do they hold directorship or supervisorship in any other public companies listed in Hong Kong or overseas in the last three years. Save as disclosed above, in respect of the newly appointed members, there is no other information which is required to be disclosed pursuant to any provisions under Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited or other information that need to be brought to the attention of the shareholders of the Company.

As at the date of this announcement, according to the register kept under section 352 of the Securities and Futures Ordinance, all directors of the Company do not hold any interests or short positions in the shares, underlying shares and debentures of the Company.

As at the date of this announcement, the Board comprises Mr. Wang Jun, Mr. Li Junjie, and Mr. Du Yuexi as executive directors, Mr. Xia Zhonghua, Ms. Jin Chunyu and Mr. Fu Hongquan as non-executive directors and Ms. Wu Yan, Mr. Liu Ning, Mr. Yang Xiaohui and Mr. Fan Yong as independent non-executive directors.