京城機電股份
JINGCHENG MAC

北京京城機電股份有限公司
Beijing Jingcheng Machinery Electric Company Limited

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 0187)

ANNOUNCEMENT ON THE RESOLUTION PASSED AT THE SEVENTEENTH EXTRAORDINARY MEETING OF THE EIGHTH SESSION OF THE BOARD OF DIRECTORS

The Board and all members of the Board warrant that this announcement does not contain any false information, misleading statement or material omission and accept joint and several responsibilities for the truthfulness, accuracy and completeness of the contents herein contained.

Pursuant to the notice of meeting dated 25 March 2016, the seventeenth extraordinary meeting of the eighth session of the board of directors (the "Board") of Beijing Jingcheng Machinery Electric Company Limited (the "Company") was held on 29 March 2016 by way of communication. All of the 11 eligible directors attended the meeting in person. The supervisors and senior management members of the Company also attended the meeting. The convening of the meeting was in compliance with the requirements of all applicable laws and the Articles of Association of the Company.

The attended directors considered and passed the resolution of providing bridging loan of RMB50 million (Renminbi Fifty Million) to Beijing Tianhai Industry Co., Ltd., a subsidiary of the Company, by Beijing Jingcheng Machinery Electric Holding Co., Ltd, the controlling shareholder of the Company.

The Company does not provide any corresponding security or guarantee over such financial assistance. The bridging loan bears interests at the 1-year base rate determined by the People's Bank of China.

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Mr. Wang Jun, Mr. Xia Zhonghua, Ms. Jin Chunyu and Mr. Fu Hongquan, being connected directors, abstained from voting for this resolution. The remaining 7 directors voted. The number of valid votes for the resolution was 7, with 7 affirmative votes, 0 dissenting vote, and 0 abstention vote.

The board of directors of
Beijing Jingcheng Machinery Electric Company Limited

Beijing, the PRC, 29 March 2016

As at the date of this announcement, the board of directors of the Company comprises Mr. Wang Jun, Mr. Chen Changge, Mr. Li Junjie and Mr. Du Yuexi as executive directors, Mr. Xia Zhonghua, Ms. Jin Chunyu and Mr. Fu Hongquan as non-executive directors and Ms. Wu Yan, Mr. Liu Ning, Mr. Yang Xiaohui and Mr. Fan Yong as independent non-executive directors.